



Storkey & Co Limited

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What's New

The "Developing Government Bond Markets: A Handbook" covered in an article in the July 2001 Newsletter was published in September 2001—information on how to purchase a copy is provided in this edition.

In this edition, there is an article on an Integrated Computerised System developed by AF Ferguson & Co for the Aid Accounts & Audit Division of the Ministry of Finance in India. The System is an integral part of the 2-year ADB Technical Assistance institutional strengthening program for the Government of India that we are working together with AF Ferguson & Co.

Storkey & Co Update

The first year of our company has been both challenging and rewarding, with assignments in Australia, Fiji, India, Indonesia, Mauritius, New Zealand and Thailand.

Over the past three months, we have continued the two ADB consulting assignments for the Ministries of Finance in Fiji and India (with AF Ferguson & Co). In addition, we have been engaged to

There are also brief articles on two important publications released in late 2001. First, the "External Debt Statistics: Guide for Compilers and Users" which is an update of the "Grey Book" published in 1988. Second, the 2001 Treasury Technology Survey undertaken jointly by Ernst & Young Financial Risk Management Group and the Finance & Treasury Association.

Finally, your attention is drawn to the FTA Public Sector Finance and Treasury Management Conference in Canberra on 15-17 April. This will provide an opportunity to network as many sovereign debt managers from the Asia-Pacific region are expected to attend.

provide assistance to AusAID for the debt management project in Indonesia.

We also continue to build up the library of information on sovereign debt management and treasury systems. Contributions are most welcome.

Our website is:

www.storkeyandco.com

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Special points of interest:

- "Developing Government Bond Markets: A Handbook" was published in September 2001 and can be purchased from the World Bank publications for US\$40.
- "External Debt Statistics: Guide for Compilers and Users" was published in November 2001.
- The FTA Public Sector Finance & Treasury Management Conference is to be held at the Hyatt Hotel in Canberra on 15-17 April 2002.

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An Integrated Computerised System for India

The Aid Accounts & Audit Division (AAAD) is responsible for functions relating to all aspects of the Government of India external loans/grants obtained from various multilateral and bilateral donors.

AF Ferguson & Co, a management consulting firm in India, has developed an Integrated Computerised System (ICS) with an EDI link to CS-DRMS for transferring data from ICS to avoid duplication of data entry and reconciliation issues. India is the only country which

has implemented such an EDI link between CS-DRMS and the accounting system.

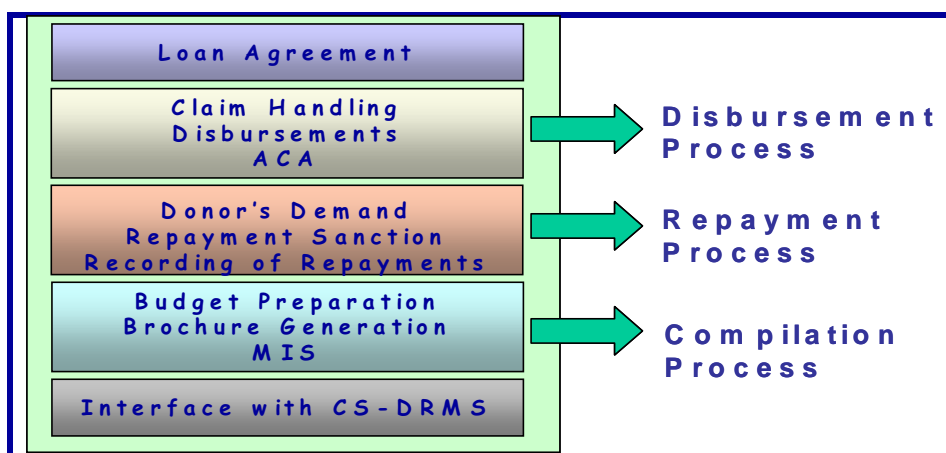
With the implementation of ICS, the cycle time required for claim processing has reduced considerably, enabling submission of system generated claims to funding agencies. This has resulted in better monitoring, improved quality of claims, and a lower number of claim rejections.

ICS is also maintaining the status of disbursements and other activities through an in-

terface to AAAD's website, thus enabling funding agencies and project authorities to view this information on-line.

Further developments are underway to enable these agencies and project authorities to directly interface to ICS through a dynamic website with "member only" access for real-time on-line processing.

ICS also provides the platform for AAAD to compute accruals, market values and basic risk statistics, and to build risk management analytical tools.



"Integrated Computerised System that interfaces with CS-DRMS to improve transaction processing"

2001 Treasury Technology Survey

The 2001 Treasury Technology Survey, the third of its kind, undertaken jointly by Ernst & Young Financial Risk Management Group and the Finance & Treasury Association (FTA) of Australia has been published.

The Survey provides the Australasian corporate treasurer with a review of the current

status of treasury technology, as well as an insight into the issues faced in selecting, implementing and using treasury management systems.

It also examines the changes, including benefits, brought about by web-enabled systems and on-line foreign exchange dealing platforms.

Finally, the Survey outlines some of the challenges faced by system vendors in addressing the technology needs of clients.

A copy of the Survey is available in PDF format from the FTA website:

www.fta.asn.au



External Debt Statistics: Guide

"External Debt Statistics: Guide for Compilers and Users" was published in November 2001. This updates the "Grey Book" published in 1998.

The Guide is a collective effort of the BIS, Commonwealth Secretariat, Eurostat, IMF, OECD, Paris Club Secretariat, UNC-TAD and the World Bank as part of the Inter-Agency Task

Force on Finance Statistics.

The Guide provides guidance on:

- the concepts, definitions and classifications of external debt data;
- the sources and techniques for compiling these data;
- the analytical use of these data.

In addition, the Guide includes experiences from 12 countries, comparisons of external debt statistics from each of the international agencies, external debt monitoring systems and the sources for the provision of technical assistance in external debt statistics.

Copies can be obtained from:
www.imf.org/external/pubs/ft/eds/Eng/Guide

Finance & Treasury Management Conference 2002

The Finance and Treasury Association of Australia (FTA) will hold a Public Sector Finance & Treasury Management Conference at the Hyatt Hotel in Canberra on 15-17 April 2002.

The FTA flyer indicates that this is a "Forum where public and private sector interests converge in ensuring that the objectives of the government and private sector are achieved at least cost; opti-

mal risk and better management of funds."

The Conference has a two stream program; Private-Public Partnership, and Debt Financing. There are two pre-conference workshops.

Mike Williams, CEO of the UK DMO, will provide a key note address. Presenters from the AOFM, QTC and TCV are included in the program.

"The Finance and Treasury Association will hold a Public Sector Finance & Treasury Management Conference in Canberra on 15-17 April 2002"

The Conference program and registration details can be obtained from the FTA website: www.fta.asn.au

Recent Publications & New Websites

The IMF/World Bank: "Developing Government Bond Markets - A Handbook" was published in September 2001. A copy can be purchased from World Bank publications at a cost of US\$40 plus shipping costs. An order can be placed through the World Bank on the website:

<http://publications.worldbank.org/ecommerce/catalog>.

There have been no significant publications released by Sovereign Debt Offices over the past 3 months. Most of the publications (Annual Reports & Debt Reviews) will be released in the first half of 2002.

The websites of Sovereign Debt Offices that have been added to the our list over the past three months are:

India: www.finmin.nic.in/caaaa

Nigeria: www.dmonigeria.org/dom.htm

Peru: www.mef.gob.pe/DGCP/index.htm

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Storkey & Co Limited is an international management consultancy providing independent specialist advice on debt and risk management to central governments, state/regional and local governments, government enterprises, and corporate treasuries.

The company employs recognised experts who have considerable international experience in the finance markets and in public sector debt management. With their extensive project and change management expertise, they have developed an international reputation for delivering the highest quality practical solutions.

These experts have gained practical experience from working in a government debt office and on Asian Development Bank, AusAID, International Monetary Fund and World Bank technical assistance projects internationally.

Since the company was established in early 2001, assignments have been undertaken in Australia, Fiji, India, Indonesia, Mauritius, New Zealand and Thailand.



Sovereign Debt Management Websites

The Sovereign Debt Management Office websites include:

Australia: www.aofm.gov.au

Austria: www.oebfa.co.at

Belgium: www.treasury.fgov.be/interdette

Brazil: www.tesouro.fazenda.gov.br

Canada: www.fin.gc.ca

Denmark: www.nationalbanken.dk

Finland: www.valtiokonttori.fi

France: www.francetresor.gouv.fr

Greece: www.mof-gl.k.gr

Hungary: www.akk.hu

Iceland: www.lanasysla.is

India: www.finmin.nic.in/caaa

Ireland: www.ntma.ie

Italy: www.tesoro.it

Japan: www.mof.go.jp/english

Netherlands: www.dutchstate.nl

New Zealand: www.nzdmo.govt.nz

Nigeria: www.dmonigeria.org/dom.htm

Peru: www.mef.gob.pe/DGCP/index.htm

Philippines: www.dof.gov.ph

Poland: www.mofnet.gov.pl

Portugal: www.igcp.pt

South Africa: www.finance.gov.za

Spain: www.mineco.es/tesoro

Sweden: www.rgk.se

Switzerland: www.efv.admin.ch

Thailand: www.pdmo.gov.go.th

United Kingdom: www.dmo.gov.uk

United States: www.publicdebt.treas.gov

Other relevant websites:

www.worldbank.org/fps

www.csdrms.org

www.unctad.org/en/subsites/dmfas

For more references, we suggest you refer to the library on our website and the links to other websites:

www.storkeyandco.com/library

